

# Public economics (ECON756\_ESBC)





### En bref

> Langues d'enseignement: Anglais

> Méthodes d'enseignement: En présence

> Ouvert aux étudiants en échange: Non

# Présentation

# **Description**

\* Semester 7

\* Duration : Within one semester

\* Type: Mandatory

\* Student workload: Lecture (CM): 9 hours, Tutorials (TD): 9 hours

\* Teaching and learning method: Lectures

\* Applicability: ESBC course only

\* Module examination: 2 written exam (50% + 50%)







#### Responsible person for the module: Masha Pautrel

Senior Lecturer in Economics, Faculté de droit, d'économie et de gestion, Université d'Angers

https://www.univ-angers.fr/fr/acces-directs/annuaire-2/p/a/uduser-m-masliansk-fr.html

## **Objectifs**

#### Major intended learning outcomes

This course offers an in-depth exploration of microeconomic theories, focusing on supply-side economics, market structures, and the basics of public economics. It aims to provide students with a robust understanding of how markets operate from the supply side, the various types of market structures, and an introduction to how government interventions can impact these markets.

#### **Learning Objectives:**

#### By the end of this course, students will be able to:

- \* Analyze and apply microeconomic theories related to supply and production.
- \* Understand different market structures and their impact on price and output decisions.
- \* Evaluate the role of government in economic markets, including taxation and regulation.
- Critically assess the implications of public policies on market efficiency and equity.

#### Correspondence between major intended learning outcomes and assessment

Evaluation: Students will select a market structure to analyze, examining real-world examples of companies or industries that operate under this structure. The project will include an in-depth written report and a class presentation discussing the implications of market structure on business strategies and public policy.

# Heures d'enseignement

CM Cours Magistral 9h
TD Travaux Dirigés 9h

# Pré-requis obligatoires

Principles of economics

## Plan du cours

Course Outline:

1. Introduction to Microeconomics and Supply-Side Fundamentals





- 1. 1. Basic principles of microeconomics: Demand, supply, and market equilibrium
  - 2. Factors of production and the production possibility frontier
  - 3. Supply-side economics: Policies and impacts

#### 2. Market Structures

- 1. 1. Perfect competition: Characteristics and efficiency
  - 2. Monopoly and monopolistic competition: Barriers, pricing strategies, and economic outcomes
  - 3. Oligopoly: Game theory and strategic behavior

#### 3. Role of Government in Market Operations

- 1. 1. Market failures and the rationale for government intervention
  - 2. Public goods, externalities, and government solutions
  - 3. Public Economic Policies and Their Market Impact

### Bibliographie

"Microeconomics" by Robert S. Pindyck and Daniel L. Rubinfeld

This book is a staple in the field of microeconomics, offering a thorough exploration of microeconomic principles with a balance of theoretical and practical applications. It is well-regarded for its clear explanations and robust modeling.

"Intermediate Microeconomics: A Modern Approach" by Hal R. Varian

Varian's book is considered a classic in the study of microeconomics and is used widely at the intermediate level. It is particularly strong in its theoretical rigor and clarity, making it a favorite among economics students.

"Principles of Microeconomics" by N. Gregory Mankiw

Mankiw's text is well-known for its clarity and engaging writing. It serves as an excellent introduction to the principles of economics and is used widely in introductory courses.

# Infos pratiques

#### Lieux

> Le Bourget-du-Lac (73)

### Campus

Le Bourget-du-Lac / campus Savoie Technolac

